



INDIAN SCHOOL AL WADI AL KABIR

Class: XI ACCOUNTANCY	Department: Commerce
Worksheet: 1	Topic: Goods & Services Tax

1. Pass journal entries.

1. Purchased goods for 10,000 plus CGST and SGST @ 6% each.
2. Purchased goods from Ram for 20,000 plus CGST and SGST @ 6% each.
3. Purchased goods from Rahim for 40,000 plus CGST and SGST @ 6% each. Issued him cheque of 20,000 and balance payable after 2 months.
4. Purchased goods from Sameer for 50,000 plus IGST @ 12% against cheque payment.

2. Pass journal entries

1. Purchased goods for 20,000 plus CGST and SGST @ 6% each.
2. Purchased goods from Rakesh for 40,000 plus CGST and SGST @ 6% each.
3. Returned goods to Rakesh 5,000
4. Purchased goods from Mahesh for 50,000 plus CGST and SGST @ 6% each. Issued him cheque of 20,000 and balance payable after 2 months.
5. Purchased goods from Arun for 50,000 plus IGST @ 12% against cheque payment.

3. Pass the entries for the following transactions:

1. Sold goods for 20,000, charged CGST and SGST @ 6% each to Mehar.
2. Mehar returned goods costing 5,000.
3. Sold goods to Ramesh for 40,000, charged CGST and SGST @ 6% each. Received cheque of 20,000 and balance receivable after 2 months.
4. Ramesh returned goods of 10,000.
5. Sold goods to Armaan for 60,000 against cheque, charged IGST @ 12%.

4. Pass entries in each of the following cases:

1. Purchased computer from Arun & co for office use for Rs.50,000 plus IGST @ 12%, payment made by cheque.
2. Purchased computer from Arun & co for office use for Rs.50,000 plus IGST @ 12%, paid Rs.25,000 by cheque and balance to be paid after one month.
3. Paid telephone bill Rs.5,000 plus CGST and SGST @ 6% each.
4. Paid insurance premium Rs.10,000 plus CGST & SGST 8%.

5. Pass the entries:

1. Goods which were purchased paying CGST & SGST @ 6% each costing 2,000 were distributed as samples.
2. Goods which were purchased paying CGST & SGST @ 6% each costing 12,000 were distributed as charity.
3. Goods which were purchased paying CGST & SGST @ 6% each costing 20,000 were destroyed by fire.
4. Goods which were purchased paying IGST @ 12% each costing 40,000 were destroyed in an Accident. The insurance company admitted claim for 15,000.
5. An old furniture for 10,000 was sold against cheque and charged CGST & SGST @6% each.

6.Record the following transactions in Purchases Book of Mukherjee Bros, Kolkata. 2021

April 1. Purchased from Nomy Ltd, Kolkata vide Invoice No. 210.
10 Ceiling fans @Rs.2000 each. Plus CGST and SGST @6% each.

April 4. Purchased from Rajesh Electric, Delhi.
25 heaters @ Rs.800 each 10% Trade Discount, plus IGST @12%.
15 LED lights @ Rs.160 each, 10% Trade Discount plus IGST @ 12% each,
and freight of Rs. 175.

7.From the following transactions of Gayathri Sales, Mumbai prepare Sales Book. 2021.

May 1.Sold to Mohan & Sons, Chennai 3 boxes of coffee for Rs.5000 per box, TD @10% and IGST @12%.

May 5. Sold to Garry & Sons, Pune, 20 kg of butter @ Rs.250 per kg, TD @5% and charged CGST and SGST @ 6% each.

8.Prepare Purchase Return Book for Govind Stores.

June 1. Returned goods to Krishan & Sons for Rs.2,000, Trade Discount 10%, CGST and SGST was paid @ 6% each.

June 10. Returned goods to Gopal for Rs.5,000. IGST was paid @12% at the time of purchase.

9.Record the following transactions of AB enterprise, Delhi in the Return Inward Book.

Jan 1. Ramesh & Co. Bangalore, returned 500 pens @ Rs.60 per unit. Less TD @ 10%. The item was sold at IGST of 12%.

Jan 15. Naresh & Co. Kolkata returned 300 pens @ Rs.75 each. CGST and SGST was

charged @ 6% each.

10. From the following prepare Double Column Cash Book of Suresh, Chennai.

2021

April 1 Cash in Hand Rs.6,400, Bank Balance Rs.12,000.

April 3 Received Cash from Anupama, a customer Rs.10,000.

April 5 Received from Bhumika as commission Rs.6,000 plus CGST and SGST @ 6% each,

April 8 Purchased goods and paid by cheque Rs.1,000 plus CGST and SGST @ 6% each.

April 9 Cash sales of Rs.8,000, charged CGST and SGST @ 6% each.

April 12 Purchased furniture for Rs.4,000 plus IGST @ 12% each.

April 14 Purchased from Ganguly Brothers an office fan Rs.1,500; plus CGST and SGST @ 6% each.

April 16 Purchased stationery Rs.1,000 plus CGST and SGST @ 6% each.

April 30 Deposited all cash into bank in excess of Rs.2,000